



m/001/027

May 2, 2003

Joelle Burns
Division of Oil, Gas and Mining
State of Utah
1594 West North Temple, Suite 1210
P.O. Box 145801
Salt Lake City, Utah 84114-5801

Dear Ms. Burns:

Please find enclosed the completed original of the Reclamation Contract for Basin Perlite Company's NOI file M/001/027, Revised January 30, 2003. Included is the marked up Surety Bond dated 2/26/01 including my markup dated May 2, 2003.

If you have any questions regarding this Contract lease call me at (702) 904-1900.

Very truly yours,

A handwritten signature in black ink, appearing to read "W. R. Wilson", written in a cursive style.

William R. Wilson
President
Basin Perlite Company

CC: Tim Hall, Basin Perlite Company
Jay Gatten -Consultant

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MAY 05 2003